

123ABC Company

Balance Sheet

As of December 31, 2022

	<u>Total</u>	
ASSETS		
Current Assets		
Bank Accounts	1.00	**This should match 12/31/22 Bank Statements
Total Bank Accounts	\$ 1.00	
Accounts Receivable		
Accounts Receivable	10.00	**This should match AR Summary Report and General Ledger Report
Total Accounts Receivable	\$ 10.00	
TOTAL ASSETS	\$ 11.00	
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable	100.00	**This should match your AP Summary Report
Total Accounts Payable	\$ 100.00	
Credit Cards		
Credit Card	50.00	**This should match DEC 22/JAN 23 credit card statement
Total Credit Cards	\$ 50.00	
Other Current Liabilities		
Line of Credit	500.00	**This should match Line of Credit statement
Mortgage Payable	10,000.00	**This should match your Mortgage statement
Total Other Current Liabilities	\$ 10,500.00	
Total Current Liabilities	\$ 10,650.00	
Total Liabilities	\$ 10,650.00	
Equity		
Retained Earnings	1,334,521.66	**This should match previous years amount; no entries should be made to Retained Earnings
Owner Equity	500,000.00	**No Entries should be made to this account
Total Equity	\$ 1,834,521.66	
TOTAL LIABILITIES AND EQUITY	\$ 1,845,171.66	